

PROCUREMENT FRAUD

OVERVIEW

Procurement fraud is dishonestly obtaining an advantage, avoiding an obligation or stealing or redirecting funds during the acquisition, sale or management of goods or services.

Procurement fraud extends across many industries, and the types of fraud vary in levels of sophistication. The purchasing function represents one of the biggest opportunities for fraud in any organization – and the potential for expensive losses.

By being alert to the various forms and schemes procurement fraud can take and identifying the risks, you will be better able to protect your organization from falling victim.

OUTLINE

Understanding Procurement Fraud

- What are the types of procurement fraud?
- How procurement fraud schemes operate?
- The fraud risks at each stage of the procurement process.
- Utilization of detection methods, including the use of special software and available countermeasures.

Forensic Investigative Techniques

- Roles and Responsibilities.
- Financial and Non-Financial Related Analysis.
- 5W1H.
- Types of Walk through Process.
- Shift of Mindsets – Control is Me.

Evidence Gathering Process

- Explain how interviewing is used within an audit.
- Describe the uses, objectives, and expected outcomes of interviews.
- Discuss best practices for planning and conducting interviews.
- Identify best practices and opportunities for improvement in interviewing.

Procurement Fraud Schemes

- Types of Fraudulent Events.
- Description and Indicators of Fraudulent Events.
- Procurement Fraud Red Flags.
- Types of evidence, elementary 'rules of evidence', maintaining probity and exhibits handling.

Regulatory Compliance

- Overview of the Fraud Act 2006 and other relevant acquisitive crime legislation.
- Overview of the UK Bribery Act 2010.
- Compliance with procedural legislation including data protection, whistle-blowing and disclosure of investigative material.

Managing Risk of Procurement Fraud

- Code of Practice on Managing the Risk of Fraud and Corruption.
- Developing Corporate Anti-Fraud Capability.
- Countering identity Frauds.
- Data Analytics.
- Internal Fraud Investigations.
- Procurement Fraud Review Checklist.



TARGET AUDIENCE

LEVEL I-II

ADMINISTRATIVE DETAILS

DATE

5, 6 JUNE 2018

CODE

KL22

LOCATION

KUALA LUMPUR

MEMBER'S FEE

RM2,600.00

NON MEMBERS FEE

RM3,100.00

FEES

(Early Bird Fee: 10% discount for registration with full payment received one (1) month prior to respective workshop dates)

Time: 9.00am – 5.00pm
(Registration on Day 1 at 8:30am)

CPD Points: 16

Trainer: Monnie Goh
CIA (USA), ICAEW (UK), FCCA (UK), ACFE, CA (M),

PROCUREMENT FRAUD



OUTLINE

Forward Looking Approach: Vendor Governance Framework

- Goal of Vendor Management Program.
- 4 steps approach:
 - Strategy
 - Evaluation and Selection
 - Contract Negotiation
 - Vendor Transition.
- Strategic Vendor Value.
- Key VM Roles and Responsibilities
- 6 Steps to successful Vendor Management

Readings

- RM20 Million Procurement Fraud.
- Procurement Fraud A Growing Economic Crime.
- Case Study

ABOUT THE TRAINER

MONNIE GOH CIA (USA), ICAEW (UK), FCCA (UK), ACFE, CA (M), CMIIA

Monnie involves in the risk management assessment and implementation of IFRS projects for banks in Malaysia. She is also the evaluator for financial statement for the Sarawak Chamber of Commerce & Industry ("SCCI") Annual Corporate Report Award from 2011 to 2013.

In her previous career with Baker Tilly Monteiro Heng, and she has assumed the role of a Director to provide consultancy services and manages a portfolio of clients with diversified operations including construction, manufacturing, services, shipping, trading, resort, hotel operations hospital, oil and gas, software developments and investment holding companies incorporated in Malaysia, China, Indonesia, Hong Kong and Austria. She also conducts seminars and talks for MICPA and ACCA in Malaysia and Vietnam.

Her career background includes more than 10 years of risk management, internal and external audit experience. She was with PricewaterhouseCoopers for a period of 8 years. Monnie also worked with a group of multi-national companies (listed in overseas) as the Head of the Internal Audit Department.

She has carried out special assignments for due diligence audits for major mergers and acquisitions, initial public offerings, financial due diligence, corporate exercises and investigative audits.

Monnie has successfully completed the Institute of Internal Auditors "Internal Assessor/Validator Accreditation Course" and the related examination necessary to achieve Accreditation in Internal Quality Assessment / Validation. She is a Certified Internal Auditor (CIA) and a member of IIA Malaysia.



DELEGATES' DETAIL

Course Title _____ Course Code _____ Course Date(s) _____

DELEGATE 1 Full name as per I/C (Dato'/Datin/Dr/Mr/Mrs/Ms): _____

Membership No. _____ Designation _____ Professional Body _____

Mobile (Compulsory) _____ Personal Email (Compulsory) _____

Delegate's Classification IIA Member Non-Member International Delegate Vegetarian Meal

DELEGATE 2 Full name as per I/C (Dato'/Datin/Dr/Mr/Mrs/Ms): _____

Membership No. _____ Designation _____ Professional Body _____

Mobile (Compulsory) _____ Personal Email (Compulsory) _____

Delegate's Classification IIA Member Non-Member International Delegate Vegetarian Meal

CONTACT PERSON DETAILS

Organisation _____ Corporate Membership No. _____

Mailing Address _____

Contact Person _____ Designation _____

Office No. _____ Fax No. _____ Email _____

CONTACT DETAILS FOR BILLING PURPOSE

Name _____ Designation _____

Billing Address _____

Contact No. _____ Fax No. _____ Email _____

PAYMENT DETAILS

Payment Details	IIA Member / Supporting Bodies	Non-Member (per person)	Total
Fee (per pax) RM			
No. of pax			
Subtotal			

PAYMENT INFORMATION

All registrations **MUST** be accompanied with full payment. Upon receipt of your registration, you are deemed to have read and understood the registration procedures and accepted the terms and conditions contained therein. (Please tick (✓) the chosen method)

Enclosed is a cheque/bank draft no. _____ for the sum of RM _____ payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

LOCAL PAYMENTS BY CHEQUE / INTERBANK GIRO
All payments should be crossed and made payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**
Bank Details: United Overseas Bank (M) Bhd. USJ Taipan Branch, No.7, Jalan USJ 10-1, USJ Taipan Triangle, 47620 UEP Subang Jaya, Selangor
Account No.: 165-301-514-9 Bank Swift Code: UOVBMYKL

OVERSEAS PAYMENTS BY WIRE TRANSFER (USD only)
Beneficiary: **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**
Address: 1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia
Beneficiary's Bank: STANDARD CHARTERED BANK MALAYSIA BERHAD
Beneficiary's Bank Address: Level 18, Menara Standard Chartered, No.30 Jalan Sultan Ismail, 50250 Kuala Lumpur
Account No.: 312-170-024-235 Bank Swift Code: SCBLM-YK-XXXX
All wire transfer payments should include USD\$30.00 (overseas) and RM25.00 (local) for wire transfer processing fee. For GIRO, please include RM1.00 as bank charges. (Please fax the bank-in slip to +603 2181 1717 or email to training@iam.com.my)

CREDIT CARD
I hereby authorise **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA** to charge to my credit card. to the value of RM _____

Card Type: VISA MASTER
Card Number:

Expiry Date: _____ Cardholder's Name _____

I understand that any amount drawn from my credit card will first be cleared with the credit card authorisation facility.

Signature (As per credit card) _____ Date _____

Enclosed is a letter of undertaking for payment of RM/USD _____ for the above registration.

ENQUIRY & REGISTRATION

1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450, Kuala Lumpur, Malaysia
Tel: +603 2181 8008 ext 210/213/212 Fax: +603 2181 1717 Email: training@iam.com.my Website: www.iam.com.my
Like us on The Institute of Internal Auditors Malaysia mainpage

TERMS & CONDITIONS

FEE

- Fee is payable to "THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA". Please state your name, payment advice number, phone number and Workshop Code number at the back of the cheque/bank-in slip. Admittance will only be permitted upon receipt of full payment
- The fee covers the course material, lunches, refreshment and Certificate of Attendance.
- Full payment is to be made before the date of the course. A Letter of Undertaking by the company is required if the payment is not ready before the actual day of the course.
- Walk-in delegates will only be allowed if full payment is made, subject to the availability of the seat.

EARLY BIRD RATE

- 10% discount for registration with full payment received one (1) month prior to the workshop dates. (where applicable)

CANCELLATION

- Upon registering, participant(s) are considered successfully enrolled in the course. Should participant(s) decide to cancel/transfer their registration, a cancellation/transfer policy shall be applied as follows.
 - a) Written cancellations should be received by 14 working days before the workshop date to get the refund.
 - b) Written cancellations should be received by 7 working days before the workshop date to get a partial refund after deduction of 50% administrative charge. Unpaid registrations will also be liable for 50% administrative charge.
 - c) Written cancellations/no-show on the day of the workshop.
 - No refund will be entertained.
 - Unpaid registrations will also be liable to full payment of the registrations fee.
 - Partial cancellation is not allowed.
 - d) You can substitute an alternate delegate(s) if you wish to avoid cancellation charges. Any differences in fees will be charged accordingly.

RESERVATION

- The Institute reserves the right to make changes to the venue, date, topic, speaker including cancellation if warranted by circumstances beyond its control.
- The Institute is not responsible for the action, advise or representations of the trainer / speaker.
- Registration will be on first-come, first-serve basis.
- Upon signing this form, you have deemed to have read and understand the registration term and condition and therefore have accepted the terms contained herein.
- Certificates of Attendance will be issued an "E-certificate" via email. For this purpose, it is **COMPULSORY** to fill in the email address clearly. Certificate will only be given to participant who attended the session in full.

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709). The Institute of Internal Auditors Malaysia (IIA Malaysia) hereby inform you that your personal data will be processed, retained and used by IIA Malaysia in relation to this conference. Your personal data may also be retained and used by IIA Malaysia to market and promote other training programmes conducted by IIA Malaysia.

DISCLAIMER

The Institute of Internal Auditors Malaysia (IIA Malaysia) reserves the right to change the speaker(s), date(s) or to cancel the Conference should circumstances beyond its control arise. IIA Malaysia also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.