OVERVIEW
This is one of the most critical and mandatory audits for banking institutions, which is often the least well managed. This course will focus on the evaluation of the achievement of the AML objectives and compliance with the regulatory standards of the anti-money laundering and counter-terrorism financing (AML/CFT) law now prevalent in many countries. In Malaysia, this is the Anti-Money Laundering, Anti-Terrorist Financing and Proceeds of Unlawful Activities Act 2001 of Malaysia (AMLA(TPFA)) which are based on the Financial Action Task Force’s recommendations.

Banks shall be audited by the central bank at any time on their compliance with the AML/CFT regulations. Therefore, apart from it being mandatory, it is a top priority that the bank passes the central bank’s inspection on the effectiveness of its AML/CFT measures and compliance with the regulations.

OBJECTIVES
At the end of this course, course participants will be able to:
• State and benchmark against the regulatory guidelines on AML and CFT.
• Describe the IA standards and the integrated internal control framework to ascertain effectiveness of risk management, governance structure and internal control processes or activities.
• Explain the internal controls activities of risk mitigation, technological support, and policies and procedures for compliance to AML and CFT.
• Explain the risk components of the AML/CFT audit report.
• List out and audit the BNM/ RH/ STD 028-1 “transactions that should trigger suspicion”.

This professional audit approach applies an end-to-end risk-based audit process based on the 17 Principles of the COSO Internal Control Integrated Framework. As a result, it systematically and holistically evaluates the risk management aspects as well as the compliance against regulatory standards on Anti-Money Laundering, Anti-Terrorist Financing and Proceeds of Unlawful Activities Act.

OUTLINE
This course applies the Institute of Internal Auditors’ International Professional Practices Framework (IPPF) in carrying out the auditing of the AML/CFT activities of banks. It covers the following areas:
• Auditing the AMLATFPUA management system;
• Understanding what is Money-laundering?
• Understanding the Governance and Risk Appetite aspects of the AML/CFT measures;
• Testing the AML/CFT system;
• Writing the AML/CFT Audit Report;

The end-result of this training will be to produce internal auditors who will be able to cover the important areas of the AML/CFT audit. They will then be able to produce an easily-understood, yet comprehensive audit report showing the root-causes (and solutions) of any material weaknesses in the AML/CFT system based on the most internationally-recognized framework and set of standards.
ABOUT THE TRAINER
DAVID LEONG @ LEONG SZE KHIONG
CMIA, CIA (US), ACIB (UK), BCA(NZ), CA(M), MBA (Henley, UK)

David Leong served 24 years of his 35 years with one of the largest international banks, holding leadership roles in operations, trade finance, marketing, credit management, risk management, strategic planning, Sarbanes-Oxley and finally in internal audit, from 1980 to 2005.

David is the author of the two new textbooks used by the Asian Institute of Chartered Bankers, Malaysia, (AICB) for their certification examinations of the Certified Bank Auditor qualification, which every bank auditor in Malaysia had to acquire by the year 2023. He is also an examiner of the AICB’s Bank Risk Management certification examinations.

Known for turning things around and as a change agent in his career, he rewrote the lending guidelines of his employer-bank which stopped the red ink flowing in the bank’s P & L in Asian Financial Crisis of 1998-9. He was the strategic planner in the subsequent successful turnaround strategy in 2000-2001 and was appointed the Chief Internal Auditor in 2001. During his employment, David also passed the Associate Chartered Institute of Bankers (UK) examinations and was top student in Malaysia for the Henley MBA (UK) in 1997. He passed the IIA’s CIA examinations in 2003. He was trained as a Chartered Accountant and formerly an associate of the Institute of Chartered Accountants in New Zealand. He is currently a member of the well-respected Malaysian Institute of Accountants (MIA).

David became the Chief Internal Auditor, of a large Middle east Islamic financial services institution from 2005 to 2011 and of Bank Islam Malaysia Bhd. between 2012 and 2014. David presents issues clearly and holistically as well as bringing a unique strategic dimension to internal auditing. He has trained many internal auditors who are now Chief Internal Auditors of financial institutions. He actively promotes the new COSO 17 Principles Integrated Framework (2013) and the use collaborative auditing. He has also conducted financial analysis training for listed companies in Malaysia and Vietnam. David currently conducts internal audit/ enterprise risk management (ERM) training and also works as an ERM consultant for companies.

David’s tested practical approach is based on the concepts, frameworks and principles mandated and given as guidance by the Institute of Internal Auditors, Inc. He is also very well-versed in bank management, lending operations and presents an integrated framework on bank management, governance, risk management and control activities so as to ensure the achievement of strategic objectives. He actively demonstrates the systematic and disciplined application of the internationally recognized COSO Internal Control Integrated Framework model.

His MBA dissertation was on the use of information in credit lending operations in banks which examined the heuristic decision-making methods in lending, common human biases, and the failure to recognize the poor-quality information in credit operations. He also has an error-free lending record during his seven years as credit manager and branch manager in which his then innovative management of loans helped his branch made remarkable profits.

David has been conducting training classes and public seminars organized by his employers and the central bank authorities since 1990. He teaches what he has learned first-hand from working in five financial institution types ranging from a financial start-up, to a leading global financial institution, to a national credit guarantee corporation and a national development bank.

He was a champion in a public-speaking competition in 1996 as well as a past president of a Toastmasters club in East Malaysia.

He served as one of the governors of the Institute of Internal Auditors, Malaysia, (IIAM) from 2014 to 2017.
DELEGATES’ DETAIL

Course Title ___________________________ Course Code ___________________________ Course Date(s) ___________________________

DELEGATE 1 Full name as per I/C (Dato’/Datin/Dr/Mr/Mrs/Ms): ___________________________

Membership No. ________________________ Designation ___________________________ Professional Body ___________________________

Mobile (Compulsory) ________________________ Personal Email (Compulsory) ___________________________

Delegate's Classification

☐ IIA Member ☐ Non-Member ☐ International Delegate ☐ Vegetarian Meal

DELEGATE 2 Full name as per I/C (Dato’/Datin/Dr/Mr/Mrs/Ms): ___________________________

Membership No. ________________________ Designation ___________________________ Professional Body ___________________________

Mobile (Compulsory) ________________________ Personal Email (Compulsory) ___________________________

Delegate's Classification

☐ IIA Member ☐ Non-Member ☐ International Delegate ☐ Vegetarian Meal

CONTACT PERSON DETAILS

Organisation ___________________________ Corporate Membership No. ___________________________

Mailing Address ___________________________

ContactPerson ___________________________ Designation ___________________________

Office No. ________________________ Fax No. ________________________ Email ___________________________

CONTACT DETAILS FOR BILLING PURPOSE

Name ___________________________ Designation ___________________________

Billing Address ___________________________

Contact No. ________________________ Fax No. ________________________ Email ___________________________

PAYMENT DETAILS

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PAYMENT INFORMATION

All registrations MUST be accompanied with full payment. Upon receipt of your registration, you are deemed to have read and understood the registration procedures and accepted the terms and conditions contained therein. (Please tick ✓ the chosen method)

☐ Enclosed is a cheque/bank draft no. ___________________________ for the sum of RM ___________________________ payable to THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA

☐ LOCAL PAYMENTS BY CHEQUE / INTERBANK GIRO

All payments should be crossed and made payable to THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA

Bank Details: United Overseas Bank (M) Bhd. USJ Titiwangsa Branch, No. 7, Jalan USJ 10-1, USJ Titiwangsa Triangle, 47620 UEP Subang Jaya, Selangor Account No.: 165-301-514-9

Bank Swift Code: UCABMYKL

☐ OVERSEAS PAYMENTS BY WIRE TRANSFER (USD only)

Beneficiary: THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA

Address: 1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia

Beneficiary’s Bank: STANDARD CHARTERED BANK MALAYSIA BERHAD

Beneficiary’s Bank Address: Level 18, Menara Standard Chartered, No.30 Jalan Sultan Ismail, 50250 Kuala Lumpur Account No.: 312-170-024-235

Bank Swift Code: SCBLMY-KK

All wire transfers payments should include USD$30.00 (overseas) and RM25.00 (local) for wire transfer processing fee. For GIRO, please include RM1.00 as bank charges. (Please fax the bank-in slip to +603 2181 1717 or email to training@iiam.com.my)

☐ CREDIT CARD

I hereby authorise THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA to charge to my credit card, to the value of RM ___________________________

Card Type: ☐ VISA ☐ MASTER

Card Number: ___________________________

Expiry Date: ___________________________ Cardholder’s Name ___________________________

I understand that any amount drawn from my credit card will first be debited with the credit card authorisation facility.

Signature (As per credit card) ___________________________ Date ___________________________

ENQUIRY & REGISTRATION

1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450, Kuala Lumpur, Malaysia

Tel: +603 2181 8006 ext 210/213/212 Fax: +603 2181 1717 Email: training@iiam.com.my Website: www.iiam.com.my

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TERMS & CONDITIONS

FEES

• Fee is payable to “THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA”. Please state your name, payment advice number, phone number and Workshop Code number at the back of the cheque/bank in-slip. Admittance will only be permitted upon receipt of full payment.

• The fee covers the course material, luncheon, refreshment and Certificate of Attendance.

• Full payment is to be made before the date of the course. Fee is subject to 6% SST.

• Work-in-delegates will only be allowed if full payment is made, subject to the availability of the seat.

EARLY BIRD RATE

• 10% discount for registration with full payment received one (1) month prior to the workshop date. (where applicable)

CANCELLATION

• Upon registering, participant(s) are considered successfully enrolled in the course. Should participant(s) decide to cancel/transfer their registration, a cancellation/transfer policy shall be applied as follows:

  a) Written cancellations should be received by 14 working days before the workshop date to get the refund.

  b) Written cancellations should be received by 7 working days before the workshop date to get a partial refund after deduction of 50% administrative charge. Unpaid registrations will also be liable for 50% administrative charge.

  c) Written cancellations/no-show on the day of the workshop:

    • No refund will be entertained.

    • Unpaid registrations will also be liable to full payment of the registrations fee.

    • Partial cancellation is not allowed.

  d) You can substitute an alternate delegate(s) if you wish to avoid cancellation charges. Any differences in fees will be charged accordingly.

RESERVATION

• The Institute reserves the right to make changes to the venue, date, topic, speaker including cancellation if warranted by circumstances beyond its control.

• The Institute is not responsible for the action, advice or representations of the trainer / speaker.

• Registration will be on first-come, first-served basis.

• Upon aliging this form, you have deemed to have read and understand the registration term and condition and therefore have accepted the terms contained herein.

• Certificates of Attendance will be issued an “E-certificate” via email. For this purpose, it is COMPULSORY to fill in the email address clearly.

• Certificate will only be given to participant who attended the session in full.

DATA PROTECTION

Personal data is gathered in accordance with the Personal Data Protection Act 2020 (Act 709). The Institute of Internal Auditors Malaysia (IA Malaysia) hereby inform you that your personal data will be processed, retained and used by IA Malaysia in relation to this Workshop. Your personal data may also be retained and used by IA Malaysia to market and promote other training programmes conducted by IA Malaysia.

DISCLAIMER

The Institute of Internal Auditors Malaysia (IA Malaysia) reserves the right to change the speaker(s), date(s) or to cancel the Workshop should circumstances beyond its control arise. IA Malaysia also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.